

*Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.*



27<sup>th</sup> March 2024

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and President

Chief Executive Officer and Chief Operating Officer

(Code) 7245 Prime Market of TSE

Premier Market of NSE

(for inquiry) Shigemasa Hakakoshi

Director and Managing Executive Officer

Head of Human Resources Planning Division

(TEL: +81-568-61-2539)

## Announcement of change in Representative Directors

We hereby announce that we appoint the below changes to Representative Director as approved at the meeting of the Board of Directors held on 27th March 2024.

Any changes to Representative Directors will be formally approved at the General Shareholders' Meeting to be held on 27th June 2024.

### 1. Change of Representative Directors (Scheduled Date of Appointment: 27<sup>th</sup> June 2024)

#### (1) New Representative Director

| Name               | New Position                                           | Current Position                                                                 |
|--------------------|--------------------------------------------------------|----------------------------------------------------------------------------------|
| Seigo Hanji        | Chairman and<br>Chief Executive Officer                | Chairman and President<br>Chief Executive Officer and<br>Chief Operating Officer |
| Tomomitsu Furukawa | President and<br>Chief Operating Officer<br>(Promoted) | Director and Managing<br>Executive Officer                                       |

#### (2) Career history of the candidate for newly appointed President and Chief Operating Officer

|               |                    |                                                                       |
|---------------|--------------------|-----------------------------------------------------------------------|
| Name          | Tomomitsu Furukawa |                                                                       |
| Date of birth | 29th January, 1962 |                                                                       |
| Career        | April 1984         | Joined the Company<br>Quality Assurance Div. Quality Management Group |
|               | April 2009         | General Manager<br>President of Daido Metal Kotor AD (on secondment)  |
|               | January 2013       | President of Daido Metal Mexico, S.A. DE C.V.<br>(on secondment)      |
|               | July 2016          | Executive Officer<br>President of Daido Metal Mexico, S.A. DE C.V.    |

|  |            |                                                                                                                        |
|--|------------|------------------------------------------------------------------------------------------------------------------------|
|  |            | (on secondment)                                                                                                        |
|  | April 2017 | Executive Officer<br>President of NDC Co., Ltd. (on secondment)                                                        |
|  | April 2019 | Executive Officer<br>President of Daido Plain Bearings Co., Ltd.<br>(on secondment)                                    |
|  | July 2019  | Senior Executive Officer<br>President of Daido Plain Bearings Co., Ltd.<br>(on secondment)                             |
|  | July 2021  | Managing Executive Officer<br>President of Daido Plain Bearings Co., Ltd.<br>(on secondment)                           |
|  | April 2023 | Managing Executive Officer<br>Head of Global Management for Production<br>Machinery Div.                               |
|  | July 2023  | Director and Managing Executive Officer<br>Head of Global Management for Production<br>Machinery Div. (to the present) |

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